

STATE OF TEXAS {}
COUNTY OF BURNET {}

On this the 23rd day of May, 2023, the Burnet Economic Development Corporation of the City of Burnet convened in Special Session, at 3:00 p.m., at the Burnet City Council Chambers, 2402 S. Water Street, Burnet, with the following members present, to-wit:

Board Members: David Vaughn, Philip Thurman, Crista Goble Bromley, Cary Johnson, Brad Zehner

Absent Wayne Brown, Mary Jane Shanes

City Secretary: Kelly Dix

Guests: Adrienne Feild, Maria Gonzales, Carly Kehoe-Pearson

CALL TO ORDER: The meeting was called to order by Board President Cary Johnson at 3:00 p.m. and quorum was established.

CONSENT AGENDA:

Approval of the May 9th, 2023 BEDC Regular Meeting minutes:

Board Member Philip Thurman moved to approve the consent agenda as presented. Board Member Mary Jane Shanes. The motion carried unanimously.

Discuss and consider action: A RESOLUTION OF BOARD OF DIRECTORS OF THE BURNET ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE SALE OF A LOT WITHIN THE EASTSIDE COMMERCIAL PARK SUBDIVISION; APPROVING A PERFORMANCE AGREEMENT INCENTIVIZING THE DEVELOPMENT OF A RETAIL STORE AS AN ECONOMIC DEVELOPMENT PROJECT ON SAID LOT; AND AUTHORIZING THE BOARD PRESIDENT TO EXECUTED NECESSARY INSTRUMENTS:

Board Member Philip Thurman moved to approve and adopt Resolution BEDC R2023-06 as presented. Board Member Brad Zehner seconded. The motion carried unanimously.

Discuss and consider action: Related to the potential sale of all or portions of the Crossings at 281 South Commercial Park: All Present reviewed the proposed hotel incentive agreement and sales contract. No action was taken.

Discuss and consider action: Related to the sale of all or portions of the Eastside Commercial Park located on Highway 29 East: Pass. No action taken.

Discuss and consider action: Related to the potential sale of all or portions of 118 S. Polk Street (Old Bealls Building): Pass. No action taken.

Discuss and consider action: Related to the Coke Street Re-Alignment Project: Pass. No action taken.

Discuss and consider action: Related to the Jackson Street Public Restroom Project: Board Member David Vaughn informed all present that the plans are being reviewed by the architect and staff was working on the proposed 380 agreement. The funding will be from general fund, HOT Tax and EDC. The current plan is estimated to cost approximately \$525,000.00. No action taken.

Discuss and consider action: Related to the findings of the Burnet Community Coalition: Pass. No action taken.

Discuss and consider action: 2023 Summer Series Concert: Pass. No action taken.

CONVENE TO EXECUTIVE SESSION: Pass. The Board did not convene in Executive Session and no action was taken.

The Board of Directors of the Burnet Economic Development Corporation shall convene in executive session to:

Pursuant to Section 551.072 Texas Government Code deliberate the purchase, exchange, lease, or value of real property in order to minimize the detrimental effect of such discussion in open session on the position of the Board in negotiations with third parties for property located at Eastside Commercial Park: D. Vaughn

Pursuant to Section 551.072 Texas Government Code to deliberate the purchase, exchange, lease, or value of real property in order to minimize the detrimental effect of such discussion in open session on the position of the Board in negotiations with third parties for property located at the Crossings at 281 South Commercial Park: D. Vaughn

Pursuant to Sec. 551.087 Texas Government Code to deliberate both: (i) commercial or financial information that the board of directors received from a business prospect that the board of directors seeks to have locate a retail store on property located at Eastside Commercial Park; and (ii) deliberate the offer of a financial or other incentive to said business prospect to facilitate the development of said retail store: D. Vaughn

Pursuant to Sec. 551.087 Texas Government Code to deliberate both: (i) commercial or financial information that the board of directors received from a business prospect that the board of directors seeks to have locate a hotel on property located at The Crossings at 281; and (ii) deliberate the offer of a financial or other incentive to said business prospect to facilitate the development of said hotel: D. Vaughn

RECONVENE TO REGULAR SESSION FOR POSSIBLE ACTION:

Discuss and consider action: Regarding deliberations of the purchase, exchange, lease, or value of real property located at Eastside Commercial Park: D. Vaughn

Discuss and consider action: Regarding deliberations of the purchase, exchange, lease, or value of real property located at the Crossings at 281 South Commercial Park: D. Vaughn

Discuss and consider action: Regarding deliberations of economic development negotiations to facilitate the development of a retail store on real property located at Eastside Commercial Park: D. Vaughn

Discuss and consider action: Regarding deliberations of economic development negotiations to facilitate the development of a hotel on real property located at The Crossings at 281: D. Vaughn

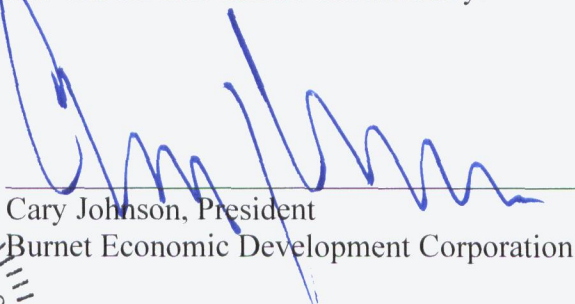
REQUESTS FOR FUTURE REPORTS: None.

ADJOURN: There being no further business a motion to adjourn was made by Board Member Wayne Brown at 3:46 p.m., seconded by Board Member Philip Thurman. The motion carried unanimously.

ATTEST:



Kelly Dix, City Secretary



Cary Johnson, President
Burnet Economic Development Corporation

