## **Notice About 2025 Tax Rates**

Property Tax Rates in City of Burnet.

This notice concerns the 2025 property tax rates for City of Burnet.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

To see the full calculations, please visit www.burnet-cad.org for a copy of the Tax Rate Calculation Worksheet.

## **Unencumbered Fund Balances.**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
OPERATING CASH	\$1,700,000
GENERAL FUND RESERVE	\$5,490,315
CAPITAL EQUIPMENT RESERVE	\$96,329
YMCA/GHRC CAPITAL	\$115,316
YMCA LAND SALE PROCEEDS	\$10,568
STREET REHAB/REPLACEMENT	\$0
CITY HALL RESERVE	\$0
PARKS FUND	\$2,000
TREE MITGATION FUND	\$21,265
2021 CO - CITY HALL	\$0
2023 CO ADM/STREET	\$0
2023 CITY HALL	\$0
INTEREST AND SINKING ACCT	\$268507

## **Current Year Debt Service.**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment To be Paid From Property Taxes		Other Amounts To be Paid	Total Payment
COMB TAX & REV CO'S 2021 CITY HALL	\$205,000	\$92,469		\$297,469
COMB TAX & REV CO'S 2019 PD	\$130,000	\$64,375		\$194,375
COMB TAX & REV CO'S 2022 - STREETS	\$140,000	\$150,850	\$400	\$291,250
COMB TAX & REV CO'S 2023 - STREETS	\$135,000	\$163,206	\$400	\$298,606

	Total required for 2025 debt service	\$ 1,081,700
-	Amount (if any) paid from funds listed in unencumbered funds	\$ 0
-	Amount (if any) paid from other resources	\$ 0
-	Excess collections last year	\$ 211,253
	= Total to be paid from taxes in 2025	\$ 870,447

+ Amount added in anticipation that the taxing unit will collect

\$ -8,619

only 101.0000% of its taxes in 2025

= Total Debt Levy \$ 861,828

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Stan Hemphill, Chief Appraiser, 07/23/2025.

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.