

STATE OF TEXAS {}
COUNTY OF BURNET {}

On this the 25th day of February 2025, the Burnet Economic Development Corporation of the City of Burnet convened in Regular Session, at 1:00 p.m., at the Burnet City Council Chambers, 2402 S. Water Street, Burnet, with the following members present, to-wit:

Board Members: President Cary Johnson, David Vaughn, Philip Thurman, Ricky Langley, Josh Milam, Keith McBurnett, Habib Erkan, Jr.

Guests: Jessi Carpenter, Adrienne Feild

CALL TO ORDER: The meeting was called to order by Board President Cary Johnson at 1:00 p.m. and a quorum was established.

CONSENT AGENDA: None.

ACTION ITEMS:

3.1) Consideration and action with respect to Resolution No. BEDC R2025-02: D. Vaughn:
RESOLUTION AUTHORIZING REDEMPTION OF CERTAIN OF THE CORPORATION'S OUTSTANDING BONDS AND OTHER RELATED MATTERS.

Board Member Philip Thurman made a motion to approve Resolution No. BEDC R2025-02 as presented. Board Member Habib Erkan, Jr. seconded the motion. The motion carried unanimously.

3.2) Discuss and consider action: Approval of Resolution No. BEDC R2025-03: D. Vaughn:
A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BURNET ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING PAYMENT OF HALF OF THE OUTSTANDING BALANCE AND APPROVING THE EXTENSION OF THE PAYMENT DATE FOR THE PROMISSORY NOTE FOR THE PURCHASE OF THE BEALLS PROPERTY FROM THE CITY OF BURNET.

Board Member Cary Johnson made a motion to approve Resolution No. BEDC R2025-03 as presented. Board Member Habib Erkan, Jr. seconded the motion, and the motion passed unanimously.

CONVENE TO EXECUTIVE SESSION: None.

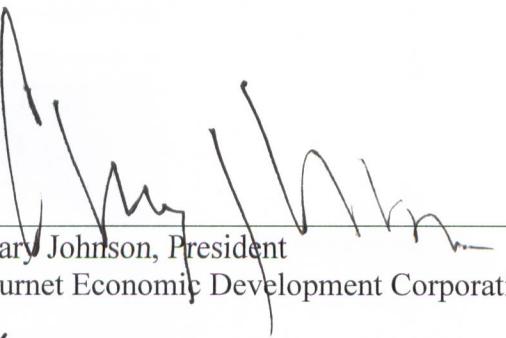
The Board of Directors of the Burnet Economic Development Corporation shall convene in executive session to: None.

REQUESTS FROM BEDC FOR FUTURE REPORTS: None.

ADJOURN: There being no further business, a motion to adjourn was made by Board President Cary Johnson at 1:06 p.m. and seconded by Board Member Philip Thurman. The motion was unanimous.

ATTEST:


Maria Gonzales, City Secretary


Cary Johnson, President
Burnet Economic Development Corporation

