

# Notice About 2023 Tax Rates

(current year)

Property Tax Rates in \_\_\_\_\_ City of Burnet \_\_\_\_\_  
 (taxing unit's name)

This notice concerns the 2023 property tax rates for \_\_\_\_\_ City of Burnet \_\_\_\_\_  
 (current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate ..... \$ 0.5586 /\$100

This year's voter-approval tax rate ..... \$ 0.6289 /\$100

To see the full calculations, please visit www.burnet-cad.org for a copy of the Tax Rate Calculation Worksheet.  
 (website address)

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund                     | Balance     |
|----------------------------------|-------------|
| OPERATING RESERVE                | \$4,300,000 |
| CITY HALL RESERVE                | \$1,615,000 |
| OPERATING CASH                   | \$800,000   |
| STREET REHAB/REPLACEMENT RESERVE | \$415,000   |
| FRANCHISE FEE ACCOUNT            | \$145,000   |

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment to be Paid From Property Taxes | Interest to be Paid From Property Taxes | Other Amounts to be Paid | Total Payment |
|---------------------|--|---|--------------------------|---------------|
| 2021 CITY HALL      | \$200,000  | \$100,813                               | 0                        | \$300,813     |
| 2019 POLICE DEPT.   | \$120,000  | \$73,525                                | 0                        | \$193,525     |
| 2022 STREET BONDS   | \$130,000  | \$164,100                               | 0                        | \$294,100     |
| 2023 STREET BONDS   | \$145,000  | \$172,222                               | 0                        | \$317,222     |
|                     |  |   |                          |               |
|                     |  |   |                          |               |
|                     |  |   |                          |               |

(expand as needed on the last page)

|   |           |
|---|-----------|
| Total required for 2023 debt service.                                 | 1,105,660 |
| <i>(current year)</i>   |           |
| - Amount <i>(if any)</i> paid from funds listed in unencumbered funds | 0         |
| - Amount <i>(if any)</i> paid from other resources                    | 0         |
| - Excess collections last year  | 144,334   |
| = Total to be paid from taxes in 2023                                 | 961,326   |
| <i>(current year)</i>   |           |
| + Amount added in anticipation that the taxing unit will collect      |           |
| only 100.0000 % of its taxes in 2023                                  | 0         |
| <i>(collection rate) (current year)</i>                               |           |
| = Total Debt Levy   | 961,326   |

**Voter-Approval Tax Rate Adjustments**

**State Criminal Justice Mandate**

The Burnet County Auditor certifies that Burnet County has spent \$ 0 *(minus any amount*  
*received from state revenue for such costs)* in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas  
Department of Criminal Justice. Burnet County Sheriff has provided Burnet information on these costs,  
*(county name) (county name)*  
minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ 0.0000 /\$100.  
*(amount of increase)*

**Indigent Health Care Compensation Expenditures**

The Burnet spent \$ 0 from July 1 2022 to Jun 30 2023  
*(county name) (amount) (prior year) (current year)*  
on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax  
year, the amount of increase above last year's enhanced indigent health care expenditures is \$ 0. This increased the voter-approval tax  
rate by \$ 0.0000 /\$100.

**Indigent Defense Compensation Expenditures**

The City of Burnet spent \$ 0 from July 1 2022 to June 30 2023  
*(county name) (amount) (prior year) (current year)*  
to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent  
\$ 0 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is  
*(amount)*  
\$ 0. This increased the voter-approval rate by \$ 0.0000 /\$100 to recoup \_\_\_\_\_.  
*(amount of increase) (amount of increase) (use one phrase to complete sentence: the increased expenditures, or 5% more than the preceding year's expenditures)*

**Eligible County Hospital Expenditures**

The City of Burnet spent \$ 0 from July 1 2022 to June 30 2023  
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. In the preceding year, the City of Burnet  
(taxing unit name)

spent \$ 0 for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is  
 \$ 0. This increased the voter-approval tax rate by 0.0000 /\$100 to recoup \_\_\_\_\_  
(amount of increase) (use one phrase to complete sentence: the increased expenditures, or 8% more than the preceding year's expenditures)

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Stan Hemphill, Chief Appraiser, 07/28/2023  
(designated individual's name and position) (date)

**Unencumbered Fund Balances Extended Table**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund                       | Balance (\$) |
|------------------------------------|--------------|
| INTEREST & SINKING ACCT            | \$144,000    |
| YMCA LAND SALE PROCEEDS            | \$113,000    |
| YMCA/GHRC CAPITAL IMPROVEMENT      | \$103,500    |
| MUNICIPAL COURT SPECIAL REVENUE    | \$90,000     |
| CAPITAL EQUIPMENT RESERVE          | \$85,000     |
| PARKS FUN                          | \$30,000     |
| FIRE DEPARTMENT COMMUNITY ACCT     | \$14,000     |
| POLICE DEPARTMENT EXPLORER PROGRAM | \$6,200      |
| FIRE DEPARTMENT EXPLORER PROGRAM   | \$3,500      |
| POLICE DEPARTMENT SEIZURE          | \$125        |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |
|                                    |              |

**Current Year Debt Service Extended Table**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment to be Paid From Property Taxes (\$) | Interest to be Paid From Property Taxes (\$) | Other Amounts to be Paid (\$) | Total Payment (\$) |
|---------------------|---|--|-------------------------------|--------------------|
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |
|                     |   |  |                               |                    |